



# SUN RESOURCES NL

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(INCORPORATED IN WESTERN AUSTRALIA)

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Thursday, 6 December 2007

Announcements  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY, NSW 2000

Dear Sir/Ms,

**RE: DRILLING STATUS, RAUN #1, BONDI PROSPECT,  
ONSHORE GULF COAST, SOUTH TEXAS, USA**

**The Operator, Texon Petroleum Ltd ("Texon") has advised that Raun #1 on the Bondi Prospect is currently at 12,090 feet (3,685 metres) depth and drilling ahead after a bit change, to target and final well depth of 13,500 feet (4,115 metres) depth.**

**The multiple Upper Wilcox sands objective section of the well is expected to be encountered between 11,500 feet (3,505 metres) and final well depth during the next week.**

### ***Background***

The Bondi prospect is a large 3 way closure with a 4 way dip component to the trap containing stacked Upper Wilcox sands objectives with associated DHIs that conform to structural closure and tie directly to Upper Wilcox sands in the adjacent productive Cottonmouth Field, 2.2 miles to the northwest. Wells in the Cottonmouth Field had initial production rates of 7 to 12 million cubic feet of gas per day with up to 200 barrels of oil as condensate. The prospect targets 30 to 76 bcfge in the multiple Upper Wilcox objectives within closure which are expected between 11,000 feet and total well depth of 13,500 feet.

Participants with interests in the drilling of the Bondi Prospect are;

	% Interest
## Sun Resources NL	<b>15.00</b>
## Texon Petroleum Ltd (Project Operator)	65.00
** Emyrean Energy PLC	<u>20.00</u>
	100.00

## ASX listed; \*\* AIM listed

Yours sincerely  
**SUN RESOURCES NL**

Dr Brad L Farrell  
**EXECUTIVE CHAIRMAN**

This report is lodged on the Company's website, [www.sunres.com.au](http://www.sunres.com.au). Information contained in this report was sourced from information provided by Texon E & P, Inc. and compiled by Dr B. L. Farrell, PhD, MSc, BSc (Hons Eco.Geol), FAIMM, MICA, CPGeol, MIMM, MPESA, who has had 38 years experience in the practice of geology and more than 5 years experience in petroleum geology.