



# SUN RESOURCES NL

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(INCORPORATED IN WESTERN AUSTRALIA)

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Monday, 10 December 2007

Announcements  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY, NSW 2000

Dear Sir/Ms,

**RE: DRILLING STATUS, RAUN #1, BONDI PROSPECT,  
ONSHORE GULF COAST, SOUTH TEXAS, USA**

**The Operator, Texon Petroleum Ltd ("Texon"), has advised that Raun #1 on the Bondi Prospect has been plugged back to the base of the 7" liner to suspend the well to complete the technical evaluation of two Yegua gas sand pays totaling 50 feet (15.2 metres) in thickness indicated on electric logs between 7,050 and 7,250 feet (2,149 to 2,210 metres) depth. A smaller rig will complete these sand pays or P & A the well in the new year.**

Since the announcement of Thursday, 6 December 2007, the seismogram output of the down hole velocity (VSP) survey run at the last logging point at 11,000 feet (3,353 metres) became available. The seismogram tying the well to the 3D seismic suggested the top of the Upper Wilcox to be shallower than originally prognosticated and the prospective section condensed within structure. Drilling was halted at 12,500 feet (3,810 metres) to run electric logs from last logging point to this depth. These logs identified thin gas bearing sands in the objective Wilcox in structural closure that were not of sufficient quantity to warrant testing and confirmed the final well depth of 12,500 feet was out of structural closure.

Participants with interests in the drilling of the Bondi Prospect are;

	% Interest
## Sun Resources NL	<b>15.00</b>
## Texon Petroleum Ltd (Project Operator)	65.00
** Empyrean Energy PLC	<u>20.00</u>
	100.00

## ASX listed; \*\* AIM listed

Yours sincerely  
**SUN RESOURCES NL**

Dr Brad L Farrell  
**EXECUTIVE CHAIRMAN**

This report is lodged on the Company's website, [www.sunres.com.au](http://www.sunres.com.au). Information contained in this report was sourced from information provided by Texon E & P, Inc. and compiled by Dr B. L. Farrell, PhD, MSc, BSc (Hons Eco.Geol), FAIMM, MICA, CPGeol, MIMM, MPESA, who has had 38 years experience in the practice of geology and more than 5 years experience in petroleum geology.