



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

Unit 16, Subiaco Village, 531 Hay Street
SUBIACO, WA 6008, Australia
PO Box 1786, WEST PERTH, WA 6872, Australia

Email: admin@sunres.com.au
Telephone: 61 8 9388 6501
Facsimile: 61 8 9388 7991

Friday, 16 November 2007

Australian Stock Exchange Limited
Company Announcements
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam,

RE: SUN RESOURCES NL – ENTITLEMENTS ISSUE NOW CLOSED

Sun Resources NL ("Sun Resources") advises that the fully underwritten non-renounceable entitlements issue dispatched to shareholders on 30 October 2007, to raise \$1,992,150.86 closed on 14 November 2007 and has been subscribed by shareholders to the extent of \$1,559,208.00. Pursuant to an underwriting agreement, the shortfall of \$432,942.86 will be taken up by sophisticated investor clients of Hartleys Limited.

The Company appreciates the support of shareholders, and the Underwriter and is delighted with the success of the issue.

Yours sincerely
SUN RESOURCES NL

A P Woods
Company Secretary

Copy: ASX DD Computershare Directors CB/Xin File