



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

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17 December 2007

Announcements
Australian Stock Exchange Ltd
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Ms

**RE: FORM 605
NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER**

Attached please find the Form 605 Notice of Ceasing to be a Substantial holder in the name of Mr Peter A Ternes (Peter Ternes Super Fund) for lodgement today.

Yours sincerely
SUN RESOURCES NL

A P Woods
Director

Attach

cc: ASX DDBLF Computershare Directors CB/Xin File

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SUN RESOURCES NL
ACN/ARSN 69 009 196 810

1. Details of substantial holder(1)

Name PETER A. TERNES
ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 11/12/2007
The previous notice was given to the company on 21/09/2007
The previous notice was dated 21/09/2007

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
11-12-07	PETER TERNES SUPER FUND	INCREASE IN SHARE CAPITAL	N/A	Ord. F.P. 10,670,850	10,670,850

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PETER A. TERNES	9 ALLISON AVE KANE COVENSUN 2066

Signature

print name PETER A. TERNES capacity _____
sign here PA Ternes date 14/12/2007