



# SUN RESOURCES NL

ABN 69 009 196 810  
(INCORPORATED IN WESTERN AUSTRALIA)

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11 December 2007

Australian Stock Exchange Limited  
Company Announcements  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**RE: APPENDIX 3B – NEW ISSUE ANNOUNCEMENT  
SHARE PLACEMENT 25,882,262 SHARES AT \$0.095 EACH**

Sun Resources NL (“Sun”) in accordance with Listing Rule 7.1 of the Australian Stock Exchange Limited is pleased to announce that it has today made a share placement of 25,882,262 ordinary shares issued at \$0.095 to raise \$2,458,814.80 before brokerage commission of 6%, and pursuant to Sub-Section 708(8) and 708(11) of the Act and Exempt Parties:

	<u>N° of Shares</u>
• Clients of Hartleys Limited (Pursuant to Sub-Section 708(8) and 708(11))	<u>25,882,262</u>
	<u>25,882,262</u>

The shares issued pursuant to this placement will participate in any dividends declared by the Company and will rank pari passu in all respects with the existing ordinary shares of the Company from the date of allotment (11 December 2007). The Directors of the Company do not expect to declare a dividend in the near future.

None of the directors or persons associated with the directors are participating in the issue of the shares.

We attach an Appendix 3B – New Issue Announcement, applying for quotation of the shares referred to above, proposed to be issued.

Yours sincerely  
**SUN RESOURCES NL**

A P Woods  
**Director**

CC: ASX DD Computershare Directors CB/Xin S Watson Hartleys File

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

SUN RESOURCES NL

ACN, ARBN or ARSN

69 009 196 810

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                            |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued   | ORDINARY FULLY PAID SHARES |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 25,882,262                 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | N/A                        |

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>YES</p>						
5	Issue price or consideration	<p>\$0.095 PER NEW SHARE.</p>						
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets).	<p>The purpose of this issue is to raise funds to cover the cost of the Company's share of a bond required at the time of the formal signing of acceptance of a bid contract for exploration of L20/50 tender block onshore Thailand. The placement enables the Company to commence field work in the New Year if and when the grant is received.</p>						
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	<p>11 DECEMBER 2007</p>						
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Number</th> <th style="text-align: center;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">199,215,083</td> <td style="text-align: center;">ORDINARY SHARES</td> </tr> <tr> <td style="text-align: center;">25,882,262</td> <td style="text-align: center;">NEW SHARES</td> </tr> </tbody> </table>	Number	+Class	199,215,083	ORDINARY SHARES	25,882,262	NEW SHARES
Number	+Class							
199,215,083	ORDINARY SHARES							
25,882,262	NEW SHARES							

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	4,800,000	25 CENT UNLISTED CONTRIBUTING SHARES PARTLY PAID TO 2.5 CENTS.
	12,500,000	LISTED OPTIONS AT 20 CENTS EACH EXPIRING 30 DECEMBER 2008
	2,000,000	UNLISTED OPTIONS AT 25 CENTS EACH EXPIRING 29 FEBRUARY2008.
	2,000,000	UNLISTED OPTIONS AT 35 CENTS EACH EXPIRING 30 APRIL 2008.
	2,000,000	UNLISTED OPTIONS AT 45 CENTS EACH EXPIRING 30 JUNE 2008.
	4,000,000	UNLISTED OPTIONS AT 10 CENTS EACH EXPIRING 30 JUNE 2010.

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

NO CHANGE

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A

+ See chapter 19 for defined terms.

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(*tick one*)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

- 35  The names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  A distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

*(now go to 43)*

#### Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought N/A

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

N/A

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	N/A	

*(now go to 43)*

## All entities

### Fees

43 Payment method (tick one)

Cheque attached

Electronic payment made

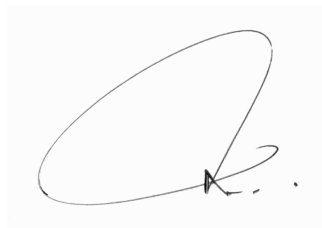
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant to ASX that the issue of the +securities to be quoted complies with the law and is not for an illegal purpose, and that there is no reason why those +securities should not be granted +quotation. We warrant to ASX that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Law.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: 11 December 2007  
(Director/Company secretary)

Print name: **ALAN PETER WOODS**

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