



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

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30 October 2007

Australian Stock Exchange Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: APPENDIX 3B LODGEMENT

Please find attached an Appendix 3B for your information.

Yours sincerely
SUN RESOURCES NL

A P Woods
Director

Copy: ASX DD Computershare Directors CB/Xin File

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

SUN RESOURCES NL

ACN, ARBN or ARSN

69 009 196 810

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | ORDINARY SHARES |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 28,459,298 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | PRO-RATA ISSUE OF NEW SHARES AT A PRICE OF 7 CENTS PER SHARE, TO RAISE UP TO \$1,992,151 (BEFORE EXPENSES OF THE ISSUE). |

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>YES</p>						
<p>5 Issue price or consideration</p>	<p>7 CENTS PER NEW SHARE.</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets).</p>	<p>PROCEEDS, WITH ADDITIONAL FUNDING FROM CASH FLOW FROM INCREASING PRODUCTION, WILL BE USED TO CONTINUE TO GROW AND MAINTAIN USA PRODUCTION AND ADVANCE NEW PROJECTS IN THAILAND.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>21 NOVEMBER 2007</p>						
<p>8 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">199,215,083</td> <td style="text-align: center;">ORDINARY SHARES</td> </tr> <tr> <td style="text-align: center;">28,459,298</td> <td style="text-align: center;">NEW SHARES</td> </tr> </tbody> </table>	Number	+Class	199,215,083	ORDINARY SHARES	28,459,298	NEW SHARES
Number	+Class						
199,215,083	ORDINARY SHARES						
28,459,298	NEW SHARES						

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	4,800,000	25 CENT UNLISTED CONTRIBUTING SHARES PARTLY PAID TO 2.5 CENTS.
	12,500,000	LISTED OPTIONS AT 20 CENTS EACH EXPIRING 30 DECEMBER 2008
	2,000,000	UNLISTED OPTIONS AT 25 CENTS EACH EXPIRING 29 FEBRUARY 2008.
	2,000,000	UNLISTED OPTIONS AT 35 CENTS EACH EXPIRING 30 APRIL 2008.
	2,000,000	UNLISTED OPTIONS AT 45 CENTS EACH EXPIRING 30 JUNE 2008.
	4,000,000	UNLISTED OPTIONS AT 10 CENTS EACH EXPIRING 30 JUNE 2010.
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	NO CHANGE	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	N/A
12 Is the issue renounceable or non-renounceable?	NON-RENOUNCEABLE
13 Ratio in which the +securities will be offered	1 NEW SHARE FOR 6 ORDINARY FULLY PAID SHARES
14 +Class of +securities to which the offer relates	ORDINARY SHARES
15 +Record date to determine entitlements	26 OCTOBER 2007
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17 Policy for deciding entitlements in relation to fractions	ROUNDED DOWN TO NEAREST WHOLE NUMBER OF NEW SHARES.

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	TO ALL SHAREHOLDERS WHEREVER THEY RESIDE.
19	Closing date for receipt of acceptances or renunciations	14 NOVEMBER 2007
20	Names of any underwriters	HARTLEYS LIMITED
21	Amount of any underwriting fee or commission	6% PLUS GST
22	Names of any brokers to the issue	HARTLEYS LIMITED
23	Fee or commission payable to the broker to the issue	SEE ABOVE
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus will be sent to persons entitled	30 OCTOBER 2007
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A

+ See chapter 19 for defined terms.

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(*tick one*)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

- 35 The names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 A distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

(now go to 43)

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought

+ See chapter 19 for defined terms.

39 Class of +securities for which quotation is sought N/A

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

N/A

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	N/A	

(now go to 43)

All entities

Fees

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

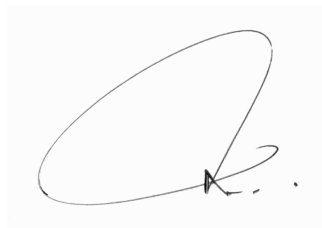
Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant to ASX that the issue of the +securities to be quoted complies with the law and is not for an illegal purpose, and that there is no reason why those +securities should not be granted +quotation. We warrant to ASX that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Law.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 30 October 2007
(Director/Company secretary)

Print name: **ALAN PETER WOODS**
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