



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

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27 October 2006

Australian Stock Exchange Limited
Company Announcements
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**RE: PROSPECTUS DATED 17 OCTOBER 2006 AND APPENDIX 3B
THE ISSUE OF SHARES PURSUANT TO SHARE PLACEMENT OF 22,000,000 NEW
SHARES AT AN ISSUE PRICE OF 10 CENTS PER NEW SHARE AND 12,500,000 FREE
OPTIONS WITH AN EXERCISE PRICE OF 20 CENTS PER OPTION ON OR BEFORE
30 DECEMBER 2008.**

Further to our announcement dated 17 October 2006, we wish to advise that, today, the Share Register has allotted the shares and listed options as per above.

There was no shortfall and all shares and options were taken up. The amount of \$2.2 million (before the expenses of the issue) was raised.

The issue capital of the company after this share placement will be as follows:

	No of Shares/Options
Ordinary Shares	170,755,785
Unlisted Contributing Shares partly paid to 2.5 cents	4,800,000
Free Options with an exercise price of 20 cents on or before 30 December 2008	12,500,000
Unlisted Options @ 25 cents each expiring 29 February 2008	2,000,000
Unlisted Options @ 35 cents each expiring 30 April 2008	2,000,000
Unlisted Options @ 45 cents each expiring 30 June 2008	2,000,000

Please find attached the Top 20 and distribution listing of new optionholders.

Yours faithfully

A P Woods
DIRECTOR

Copy: Directors, S Watson, XL, CB, ASX File, ASIC, Prospectus – 17 Oct2006, DD

CLASS GROUP: *G2/OPTION PLACEMENT

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK
	TRICOM NOMINEES PTY LTD <LPG A/C> C/- ACS SECURITIES LTD GPO BOX 16459 MELBOURNE VIC 3001	1,350,000	10.80	1
	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C> GPO BOX 5430 SYDNEY NSW 2000	1,000,000	8.00	2
	CLODENE PTY LTD LEVEL 12 234 GEORGE STREET SYDNEY NSW 2000	750,000	6.00	3
	MR BRIAN LESLEIGH WILLIAMS & MRS VALERIE RUBY DAWN WILLIAMS <WILLIAMS SUPER FUND A/C> PO BOX 5373 MANLY QLD 4179	600,000	4.80	4
	BERNE NO 132 NOMINEES PTY LTD <376804 A/C> GPO BOX 202 BRISBANE QLD 4001	500,000	4.00	5
	ELINORR INVESTMENTS PTY LTD 4 THE GROVE ROSEVILLE NSW 2069	500,000	4.00	6
	KURRABA INVESTMENTS PTY LTD 5/1 KING AVENUE BALGOWLAH NSW 2093	500,000	4.00	7
	MS KATHERINE BARBARA ASHBY 34 NORBURY CRESCENT CITY BEACH WA 6015	325,000	2.60	8
	MS LAUREN NICOLE ASHBY 34 NORBURY CRESCENT CITY BEACH WA 6015	325,000	2.60	9
	MR THOMAS ROBERT ASHBY 34 NORBURY CRESCENT CITY BEACH WA 6015	325,000	2.60	10
	MR WILLIAM ASHBY 34 NORBURY CRESCENT CITY BEACH WA 6015	325,000	2.60	11

CLASS GROUP: *G2/OPTION PLACEMENT
 HOLDER NO NAME AND ADDRESS

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK
	MR MICHAEL FOSTER BLACK & MRS LYNETTE ROBIN BLACK <SUPER FUND A/C> 95 AVOCET ISLAND QUAYS WANNANUP WA 6210	250,000	2.00	12
	DOUGLAS FINANCIAL CONSULTANTS PTY LTD C/- ABN AMRO MORGANS MPS GPO BOX 582 BRISBANE QLD 4001	250,000	2.00	13
	EVEN PTY LIMITED 11 HOLBROOK AVENUE KIRRIBILLI NSW 2061	250,000	2.00	14
	REEF SECURITIES LIMITED C/- DOUBLE TREE PRIVATE OFFICE 201 ST GEORGE'S BUIDLING 2 ICE HOUSE CENTRAL STREET HONG KONG	250,000	2.00	15
	TOLTEC HOLDINGS PTY LTD 47 CLOTILDE STREET MOUNT LAWLEY WA 6050	250,000	2.00	16
	KIRKE SECURITITES LTD PO BOX 375 WEST PERTH WA 6872	225,000	1.80	17
	PIAT CORP PTY LTD 21 KINGS ROAD SUBIACO WA 6008	225,000	1.80	18
	IMPERIUM NOMINEES PTY LTD LEVEL 4 175 MACQUARIE STREET SYDNEY NSW 2000	200,000	1.60	19
	BRANDENBURG INVESTMENTS PTY LTD <BRANDENBURG INVESTMENT A/C> 16 ANNERLEY STREET TOOWONG QLD 4066	150,000	1.20	20

***	REPORT TOTAL	***	8,550,000	68.40
***	REMAINDER	***	3,950,000	31.60
***	GRAND TOTAL	***	12,500,000	100.00

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CLASS GROUP: *G2/OPTION PLACEMENT
HOLDER NO NAME AND ADDRESS

UNITS % I/C RANK

TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 77

***** NUMBER OF PAGES WRITTEN = 3 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 97 *****

1	1001	5001	10001	100001		* TOTAL *
to	to	to	to	to		
1000	5000	10000	100000	(MAX)		

*G2/OPTION PLACEMENT

Holders

Issuer	2	18	15	35
Chess	2	24	16	42
Total	4	42	31	77

Units

Issuer	20000	910000	5440000	6370000
Chess	20000	1560000	4550000	6130000
Total	40000	2470000	9990000	12500000

TOTAL HOLDERS FOR CLASSES SELECTED 77

TOTAL UNITS " " " 12500000

 ***** NUMBER OF PAGES WRITTEN = 1 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 16 *****
