



SUN RESOURCES NL

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(INCORPORATED IN WESTERN AUSTRALIA)

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ASX Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

RE: COMPLETION FOR PRODUCTION UNDERWAY, HOLLYWOOD PROSPECT, LAKE LONG, LOUISIANA, USA

Since the last report of Thursday 5 July 2007 on the SL328 # 9 well on the Hollywood Prospect, Lake Long, Louisiana, the Operator completed running logs from the third casing point to total well measured depth of 13,284 feet measured depth (13,223 feet true vertical depth) and has moved to completion operations on the well.

A decision has been made to complete initially the 24 feet of net pay in the Middle Hollywood Sands and at a latter date the 13 feet of net pay in the Upper Hollywood Sands. A cement plug is currently being set below the pay to be completed at 12,344 feet measured depth as the Lower Hollywood Sands appear water wet from logs. Following the running of confirmatory casing and cement bond logs a packer will be set at 11,950 feet measured depth to allow a later recompletion of the Upper Hollywood sands through tubing and the Middle Hollywood net pay behind tubing will be perforated and flow tested.

From nearby analogues an expected daily flow rate of 3 to 4 million cubic feet of gas with 50 to 70 barrels of condensate is expected after well clean up. Following satisfactory flow testing the well will be connected to the Operator's nearby gas processing facility and sales of gas and condensate will commence.

Participants' interests on completion of the first well are;

	<u>% Interest</u>
* Sun Resources NL	10.00000%
* First Australian Resources Limited	10.18750%
* Amadeus Energy Limited	21.90625%
Kriti Exploration, Inc	55.90625% (Operator)
Parker Fannin Properties Ltd	1.00000%
JVR Petroleum, Inc	<u>1.00000%</u>
	100.00000%

* Participants are subsidiaries of ASX listed companies

Yours sincerely
SUN RESOURCES NL

Dr Brad L Farrell
EXECUTIVE CHAIRMAN

This report is lodged on the Company's website, www.sunres.com.au.
Information contained in this report was sourced from information provided by the project operator and compiled by Dr B. L. Farrell, PhD, MSc, BSc (Hons Eco.Geol), FAIMM, MICA, CPGeol, MIMM, MPESA, who has had 37 years experience in the practice of geology and more than 5 years experience in petroleum geology.